

After the Bell Updates

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Market Overview - Indian stock market disappointed the dalal street after gap down opening due to Fed rate hike indication in coming weeks. Dow Jones and other US indices closed near the day low which turned bullish stance into bearish for the investors. The rising inflation concern across global is a major concern for the all types of market . Commodity and currencies market showed more volatility in past few days due to ongoing war and inflation concerns. Yesterday US president Mr Biden announced more aid to Ukraine which may spark more tension between the superpowers Russia and america. On the domestic front, Bank nifty and Metals were the top losers and Adani group stocks surges sharply. We expect market may remain volatile in coming next 2-3 sessions. We expect Nifty may remain in the range between 16900-17400 levels with negative bias.

The support for Bank nifty may place around 35600 levels and resistance may place at 36500 levels for the next trading session.

Market Buzz

-  **Russia to seek full control of Donbas**
-  **UK to reopen embassy in Kyiv next week, says Boris Jonson**
-  **Gem Jewellery exports rise after COVID induced sluggishness.**
-  **Investors regain risk appetite; dollar, oil pare gains after Ukraine invasion.**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,171.95	-220.67	-1.27
Dow Jones	34,792.76	-368.30	-1.05
NASDAQ	13,174.65	-278.41	-2.07
S&P 500	4,396.66	-65.79	-1.48
FTSE 100	7566.40	-61.55	-0.81
Nikkei 225*	27,105.26	-447.80	-1.63
Hang Seng*	20638.52	-43.70	-0.21

Source : Investing.com *(as of 4:34 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	36,044.75	-771.35	-2.10
Nifty IT	32,426.70	-184.9	-0.57
Nifty FMCG	37,775.45	-230.45	-0.67
Nifty PSE	13,569.85	-251.45	-1.82

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HCLTECH	0.38	SBIN	-3.25
ITC	0.27	HINDALCO	-4.85
M&M	0.88	HINDUNILVR	-3.00
ADANI PORTS	2.76	CIPLA	-2.96
MARUTI	0.26	DRREDDY	-2.92

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
MARUTI	L	ABV7904.50	7434.27	8068.78
HCLTECH	L	ABV1101.80	1097.47	1122.36
M&M	L	ABV 920	905.47	936.01
CIPLA	S	BLW 967	938.24	985.50
BEL	S	BLW251.9	551.8	253.76

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